

Integrated Receivables Cloud Platform

EIPP Cloud

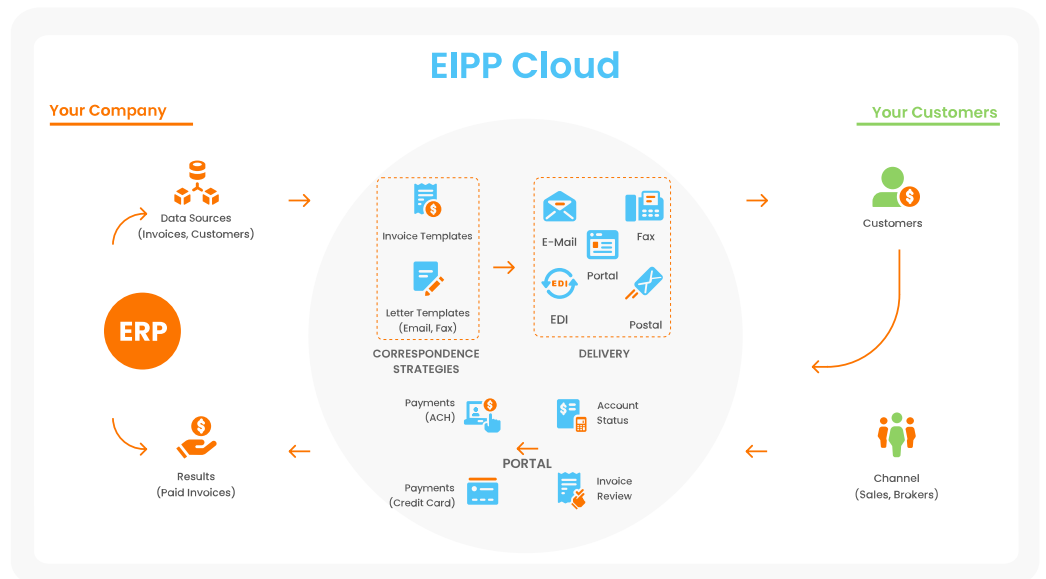
Ensuring Frictionless Billing and Payments: Evolving from Payment Portals to a Seamless Buyer-Supplier Network

With EIPP Cloud, the organizations can **'Move Beyond the Traditional Payment Portals'** to address the differences in buyer requirements ranging from their preferred payment to invoice formats. It also provides a platform for submitting claims, remittances, and connecting online with their suppliers for queries. EIPP Cloud ensures:

- Reduction in invoicing costs due to the transition from paper-invoicing to e-invoicing and increased visibility into buyer e-adoption rates.
- Improved customer satisfaction through self-service portals supporting methods, 15+ languages, and invoice delivery in various formats such as emails, e-fax, EDIs, portals.
- Highly secure, PCI-DSS, and 3DS compliant platform supporting level-III card processing leading to lower payment processing costs.

Impact Achieved with Automated Invoicing and Payments

EMPLOYBRIDGE
\$350,000
 Annual Savings in
 Credit Card Processing



Benefits

70% Reduction in Invoicing Costs

Through e-delivery of invoices via web portals, accounting software integrations in a wide range of formats such as emails, EDIs, organizations can potentially reduce their invoicing costs/annum.

Improved Customer Experience through Flexible Payment and Invoicing Options

EIPP portal addresses a wide range of buyer preferences by supporting 150+ payment methods across the globe and delivering invoices through emails, e-fax, postal mails, EDIs. It can auto-push invoices to web-portals (SAP Ariba, Coupa) and accounting systems (QuickBooks, Sage).

Reduction in Payment Processing Costs with Level III Data Processing

The supplier teams can reduce the overall payment processing costs by helping the customers transition from paper checks to e-payments. EIPP portal supports level III card processing to reduce the interchange fees significantly.

Secure PCI-DSS and 3DS Compliant Platform

PCI DSS and 3DS-compliant EIPP portal leverages third-generation tokenization to eliminate the need for storing sensitive card data, minimizing the overall compliance risk.

Key Challenges Faced by the Billing and Invoicing Teams

Multi-Channel, Siloed Buyer-Supplier Interactions

Buyers and suppliers need to constantly collaborate for key A/R activities such as payments, invoicing, remittance submission, and tax certification. These collaborations take place through different channels such as portals, calls, and emails. As a result, your A/R teams end up doing a lot of manual work trying to consolidate all the information at a single place.

Traditional Portals Unable to Address Diverse Buyer Preferences

Buyer preferences vary across various buyer segments. For example, large customers use EDIs/portals while some customers prefer walking into stores to make payments through sales reps, or make offline payments. Not all buyers prefer portals for presentment and payments but traditional EIPP solutions only focus on portals.

Lack of a Unified, Global Platform Leading to Complexity in Payment Processing

Global businesses find it difficult to address regional nuances such as support for languages, currencies, and payment methods. Organizations find it difficult to project themselves as a global brand to their buyers and suppliers end up managing multiple payment portals across countries, leading to added complexity.

Lack of 360-Degree Visibility on Buyer Actions, Payment Trends, E-Adoption

The suppliers lack transparency into important metrics such as buyer e-adoption trends, commonly-used payment methods, number of users logging into the portal every day, number of failed transactions, invoice delivery rates.

How HighRadius Could Help Your Billing and Invoicing Teams

Key Features

Automated Invoicing caters to the diverse preferences of your buyers by delivering invoices through **emails, e-fax, postal mails, EDIs**. It can also auto-push invoices to **web-portals (SAP Ariba, Coupa) and accounting systems (QuickBooks, Sage)** along with real-time tracking of invoice status.

Simplified, Secured Buyer Onboarding through **emails, SSO, buyer self-registration with a 2-step authentication**.

Self-Service Buyer Portals Supporting 15+ Languages, 5 Currencies simplify the buyer journey by showing frequently-used actions (download statements, pay due invoices) on the home screen. These portals also support complex business scenarios such as parent-child hierarchies, alternate payers.

Self-Service Buyer Portals allow the buyers to pay on account, schedule payments, auto-pay, pay offline through a QR code, pay in installments, pay at an invoice-level while tracking all the payment history to date. Your buyers can pay through **150+ payment formats including ACH, PAD, NACH, SEPA direct debit, Paypal, GiroPay**. The buyers can also download remittances, generate, create deductions - all at a single place.

Supplier Portals ensure that suppliers receive important notifications such as credit card expiry dates, missing remittances, and blocked orders by extracting data across other A/R processes. The suppliers can create disputes, discounts, set up payment schedules, and even pay on behalf of their buyers at an account-level or invoice-level.

Out-of-the-box, Real-Time Reporting enables the suppliers to track important metrics such as **customer e-payment adoption**, invoices delivered and viewed through emails, portals.

The PCI-DSS, 3DS-compliant EIPP Portal supports virtual card processing and Level III card processing leading to payment processing cost savings for the supplier. It can also integrate with all major processors such as ChasePaymentTech, Cybersource, Moneris, and Barclays.

Unique Guest Payment Links can be embedded in dunning emails to ensure that the buyers can pay instantly without registering/logging into the payment portal.

Mobile Payments allow the field sales representatives to scan checks using the mobile app and select the invoices to ensure faster cash reconciliation.

GET IN TOUCH

Corporate Headquarters
Houston | (281) 968-4473

London
+44 (0) 203 997 9400

Amsterdam
+31 (20) 8885054

Frankfurt
Germany

India
040 4569 4500

www.highradius.com