

ERP Payment Gateway

Accepting Credit Card Payments Securely with Lower Processing Costs due to Level III Data Processing

With the aid of PCI-DSS-compliant ERP Payment Gateway, organizations can accept card payments while reducing interchange fees with Level III data processing. ERP Payment Gateway ensures:

- Payment flexibility by accepting credit cards and debit card payments. ERP Payment Gateway ensures a reduction in credit card interchange fees by leveraging Level III data with seamless ERP integration.
- 3rd generation processor tokenization to eliminate the need for storing credit card information.
- Hassle-free implementation across your ERP/s eliminating the need for additional hardware.

Benefits

Increased Revenue Stream and Lower DSO with Payment Flexibility

Your A/R teams can easily accept multiple payment formats such as credit cards and debit cards. This not only helps you to increase your revenue stream but also helps your customers to switch to e-payments leading to an improved DSO.

Minimized PCI-DSS Compliance Risk by Leveraging Tokenization

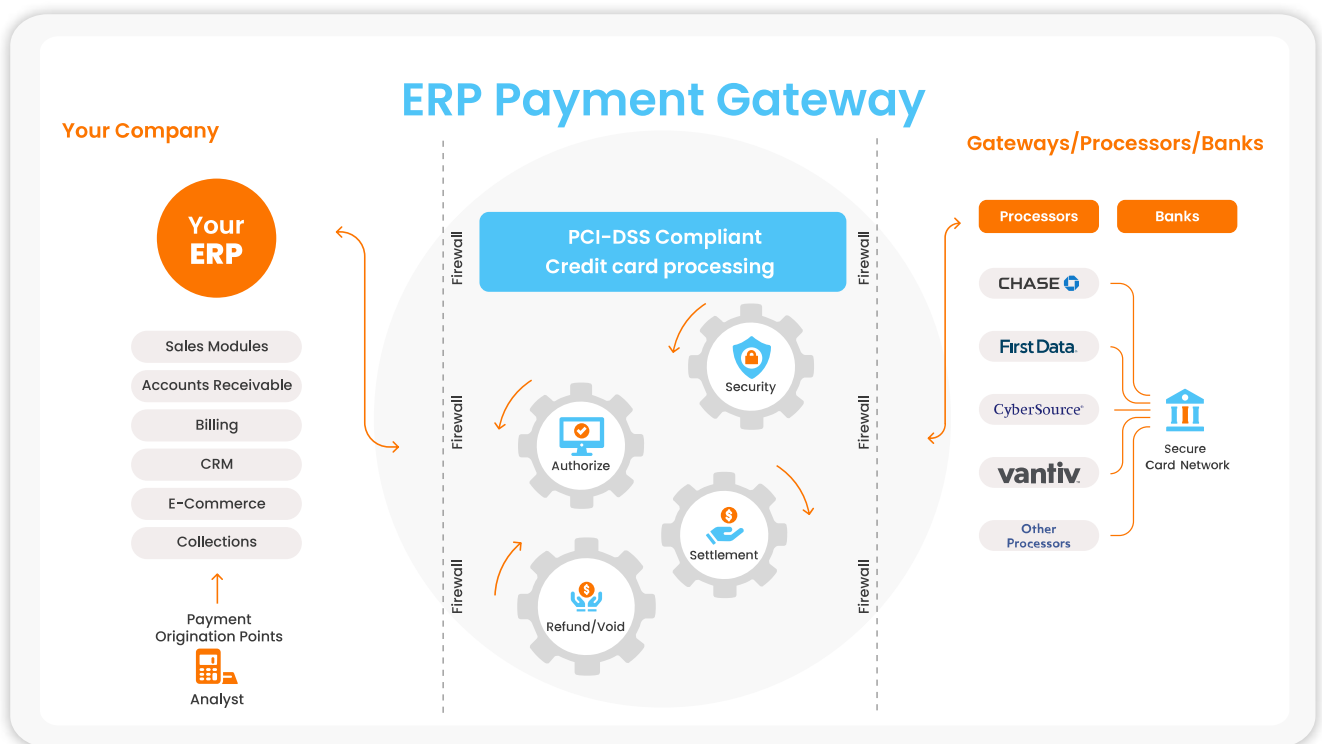
Your A/R teams can minimize PCI-DSS compliance risk by eliminating the need to store and transmit credit card information. ERP Payment Gateway leverages 3rd generation processor tokenization to eliminate the need for merchants or HighRadius to store the transaction information.

Lower Payment Processing Costs by Leveraging Level III Data

Your A/R teams can cut down on payment processing costs. Our ERP Payment Gateway helps you to minimize the interchange fees by leveraging Level III data with a seamless ERP integration.

Easy to Deploy

ERP Payment Gateway is a low-footprint cloud solution that can be deployed easily across your ERP/s, eliminating the need for additional hardware.



Key Challenges Faced by the Billing and Invoicing Teams

Lack of Payment Flexibility Impacting your Revenue Streams

Customers always prefer making payments with their preferred payment methods such as credit cards, for instance. Organizations that are unable to provide multiple payment options to customers end up restricting quick payment, which impacts their revenue streams.

Higher DSO due to Lack of Payment Flexibility

A lot of organizations are unable to provide multiple payment options to their customers, ultimately restricting them to traditional payment options such as paper checks. The average time taken to process a check is 3-4 days and this could increase depending on the transit time. The slow processing of checks leads to an increased DSO.

Complexity in Credit Card Processing Leading to Higher Processing Costs and Security Risks

Lack of Level III data processing leads to higher interchange rates. Moreover, credit card security is a top priority for the merchants as compliance with PCI-DSS is mandatory to avoid any fines from the credit card companies.

Lack of ERP integration support with the processors

While most of the mainstream ERP systems such as SAP, Oracle and other renowned ERPs such as Infor, Sage and MS Dynamics provide standard means to enter payment information. However, the native ERP functionality does not provided the integration needed with the payments processors to complete such transactions.

How HighRadius Could Help Your Billing and Invoicing Teams

Key Features

Seamless Integration with Major Global and Local Payment Processors such as Chase Paymentech, FirstData, Barclays, CyberSource.

Integration with your ERP Financial and Sales Modules to ensure automated cash posting.

3rd Generation Secure Tokenization Capability via processor tokenization. Your A/R teams can completely eliminate the storage of sensitive card transaction information leading to reduced compliance risk.

Automated Integration with Popular eCommerce Portals with a PCI-DSS and 3DS-Compliant Payment Gateway for self-service ordering.

24*7 Global Support and Access to Transaction Activity on an extensive online merchant portal.

Hassle-free, Same Day Cash Posting with settlement of open A/R transactions with incoming payments.

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